

**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**5/31/2011**

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 24,416,193,827.82	\$ 24,459,548,000.00	NA
Notes	\$ 8,704,552,510.93	\$ 8,763,738,000.00	\$ 22,312,365.50
Federal Agency:			
SBA	\$ 534,095,831.80	\$ 532,835,517.66	\$ 571,928.40
MBS-REMICs	\$ 479,799,056.74	\$ 521,036,753.40	\$ 2,273,665.02
Debentures	\$ 1,376,412,463.48	\$ 1,377,952,750.00	\$ 1,513,811.75
Debentures FR	\$ -	\$ -	\$ -
Discount Notes	\$ 8,387,954,229.06	\$ 8,416,610,430.00	NA
GNMA	\$ 48,533.51	\$ 49,668.63	\$ 479.42
IBRD Deb FR	\$ 300,000,000.00	\$ 300,663,000.00	\$ 149,625.00
CDs and YCDs FR	\$ 800,000,000.00	\$ 800,000,000.00	\$ 77,975.01
Bank Notes	\$ 650,000,000.00	\$ 650,143,849.80	\$ 580,972.22
CDs and YCDs	\$ 9,200,132,753.56	\$ 9,200,667,027.54	\$ 4,358,638.92
Commercial Paper	\$ 6,341,118,490.39	\$ 6,343,707,138.90	NA
Corporate:			
Bonds FR	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 3,977,640,000.00	\$ 3,977,640,000.00	NA
AB 55 & GF Loans	\$ 4,277,380,514.22	\$ 4,277,380,514.22	NA
TOTAL	\$ 69,445,328,211.51	\$ 69,621,972,650.15	\$ 31,839,461.24

Fair Value Including Accrued Interest	\$	69,653,812,111.39
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).